## Report of Scrutinizer - From S.M. Suhail & Co., Chartered Accountants

[Regulation 11(A)]

The Chairman
**Extra Ordinary General Meeting of M/S. Secure Logistics - Trax Group Limited**
Held on Tuesday, November 04, 2025, at 3:00 p.m. at 55-B, ISE Tower, Jinnah Avenue, Islamabad.

Dear Sir,

We, S.M. Suhail & Co., Chartered Accountants, appointed as Scrutinizer by the Board of Directors of m/s Secure Logistics -Trax Group Limited ('SLG-Trax' or the "Company") under the the Companies (Postal Ballot) Regulations 2018 (the "Regulations"), for the purpose of monitoring and validating the voting undertaken on the below mentioned resolution(s); as per the requirements of the Regulations, at the Extra Ordinary General Meeting of the Company, held on Tuesday, November 04, 2025 at 3:00 p.m. at 55-B, ISE Tower, Jinnah Avenue, Islamabad. We hereby submit our report as required under the Regulations as under:

**1.** Details of the voting during the meeting are as follows:

### Special Business - Agenda Item No. 1- Amendments to the Articles of Association of the Company

To consider and pass the resolution, for the amendments to the Articles of Association of Secure Logistics - Trax Group Limited (the "Company), as proposed by the Board of Directors and stipulated in the Statement of Material Facts.

| In Perosn or Through Proxy | | | | | Through Ballot Paper (Post) | | | | Through E-Vosting | | | | Result |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| No. of Members present or through Proxy | Total No. of Shares held or no. of votes | Total No. of Votes Invalid | Total No. of Votes in Favour | Total No. of Votes Against | No. of Members Casting the Vote | Total No. of Shares held or no. of votes | Total No. of Votes in Favour | Total No. of Votes Against | No. of Members Casting the Vote | Total No. of Shares Held | Total No. of Votes in Favour | Total No. of Votes Against | Total No. of Votes in Favour |
| 23 | 158,020,096 | - | 158,020,096 | - | 2 | 162,854,677 | 162,854,677 | - | 33 | 1,021,166 | 1,021,166 | - | 321,895,939 |
| Total | | | | - | | | | | | | | | 321,895,939 |

### Special Business - Agenda Item No. 2 - To create, offer, allot, and issue shares of the Company under an employees' stock option scheme

To consider and pass, as special resolutions, to approve, authorize and enable the Company to create, offer, allot and issue shares of the Company under an employees' stock option scheme/ arrangement, along with matters ancillary thereto:

| In Perosn or Through Proxy | | | | | Through Ballot Paper (Post) | | | | Through E-Vosting | | | | Result |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| No. of Members present or through Proxy | Total No. of Shares held or no. of votes | Total No. of Votes Invalid | Total No. of Votes in Favour | Total No. of Votes Against | No. of Members Casting the Vote | Total No. of Shares held or no. of votes | Total No. of Votes in Favour | Total No. of Votes Against | No. of Members Casting the Vote | Total No. of Shares Held | Total No. of Votes in Favour | Total No. of Votes Against | Total No. of Votes in Favour |
| 23 | 158,020,096 | - | 158,020,096 | - | 2 | 162,854,677 | 162,854,677 | - | 33 | 1,021,166 | 1,021,166 | - | 321,895,939 |
| Total | | | | - | | | | | | | | | 321,895,939 |



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S.M. SUHAIL & CO.
Chartered Accountants

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| Consolidated Report of Voting: | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| **Agenda No.** | **Resolutions- Special Business** | **Total Number members casted the vote** | **Total Number of shares held or Votes** | **Total Number of Votes Casted** | **Total Number of Invalid Votes** | **Number of Votes Casted in Favour** | **Number of Votes Casted Against** | **Percentage of Votes Casted in Favour** | **Remarks** |
| 1 | To consider and pass resolution, for the amendments to the Articles of Association of Secure Logistics - Trax Group Limited (the "Company), | 58 | 321,895,939 | 321,895,939 | - | 321,895,939 | - | 100.00% | Resolution Passed |
| 2 | To consider and pass, as special resolutions, to approve, authorize and enable the Company to create, offer, allot and issue shares of the Company under an employees' stock option scheme / arrangement, along with matters ancillary thereto: | 58 | 321,895,939 | 321,895,939 | - | 321,895,939 | - | 100.00% | Resolution Passed |

2. That the voting process was conducted by the Company as per the requirements of the Postal Ballot Regulations 2018 except for the matters disclosed below (if any):

Nil

3. Any other necessary information that the Scrutinizer would like to disclose for the information of the members of the Company:

The number of votes casted are **77.09%** of the total shareholding of the company

| **Other Details:** | |
|---|---|
| Date and Time of un-blocking of e-voting results by the Chairman. | November 04, 2025, 03:00 PM |
| Last date and time of receiving postal ballot by the Company. | November 03, 2025, 05:00 PM |

**Specail Business: Resolutions**

| | |
|---|---|
| Agenda 1 | "RESOLVED THAT the amendments to the Articles of Association of Secure Logistics - Trax Group Limited (the "Company), as proposed by the Board of Directors, and stipulated in the Statement of Material Facts attached hereto, be and are hereby approved along with any modifications as may be required by the Securities and Exchange Commission of Pakistan and the fulfilment of all formalities/procedures required under the applicable laws |
| Agenda 2 | "RESOLVED THAT pursuant to Section 83A of the Companies Act, 2017, read with Regulation 7 of the Companies (Further Issue of Shares) Regulations, 2020 ("Regulations"), all other enabling laws and the Articles of Association of Secure Logistics Trax Group Limited (the "Company"), approval be and is hereby accorded to the Board of Directors of the Company to set-aside, reserve, offer, allot and issue ordinary shares of the Company, of up to 3% (three percent) of the issued and paid up share capital of the Company (as existing from time to time), to eligible employees from time to time (as stock options exercisable into ordinary shares), in accordance with the terms of an Employee Stock Option Scheme / Program (the "Scheme") to be approved by the Board of Directors."<br><br>"FURTHER RESOLVED THAT the Company be and is hereby authorized to raise further capital from time to time and allot and issue such ordinary shares, without carrying out right offerings, in favour of the eligible employees who have exercised the options granted under the Scheme in accordance with the provisions thereof."<br><br>"FURTHER RESOLVED THAT pursuant to the provisions of Regulation 7 of the Regulations, and in accordance with the terms of the Scheme, the grant of options to any employee of the subsidiary company(ies) of the Company, be and is hereby approved."<br><br>"FURTHER RESOLVED THAT pursuant to the provisions of Regulation 7 of the Regulations, the grant of options equal to or exceeding 1 (one) percent of the issued and paid up capital of the Company at the time of grant of options, within one year, to any eligible employee, including an executive director of the Company, be and is hereby approved."<br><br>"FURTHER RESOLVED THAT the Board of Directors be and is hereby authorized to make modifications to the Scheme, including in any ancillary documents thereto, as it may deem fit, from time to time in its absolute discretion in conformity with the provisions of the applicable laws, which modifications shall be deemed to be approved as part of these resolutions." |

SM. Suhail & Co.

**S.M. Suhail & Co. Chartered Accountants**
Name & Signature of Scrutinizer:

S.M. SUHAIL & CO. Karachi Chartered Accountants
(Stamp of Auditors)

Place: Karachi
Date: November 4, 2025
Our Ref: SMS-A-06262026